Directors: Marc D. Miller/Dir., Sr. VP, Anthony Pantaleoni/Dir., Alan B. Miller/Chmn., CEO, Pres., Leatrice Ducat/Dir., John F. Williams/Dir., Robert A. Meister/Dir., Robert H. Hotz/Dir., John

Owners: Insiders/10.20%, Insiders/98.90%, Rick Santorum, Private Capital Management LP/8.30%, Alan B. Miller/7.90%, Steve G. Filton, Robert H. Hotz, Insiders/99.00%, Michael Marquez, Wachovia Corp./7.70%, Anthony Pantaleoni Fulbright & Jaworski LLP, Alan B. Miller/83.10%, Anthony Pantaleoni, Alan B. Miller/98.50%, Debra K. Osteen, Anthony Pantaleoni Leatrice Ducat, FMR Corp./6.50%, Wellington Management Co. LLP/12.40%, Marc D. Miller/15.60%, John F. Williams, Marc D. Miller/1.60%, Robert A. Meister, John H. Herrell,

Financial Data: Fiscal Year End:12/31 Latest Annual Data: 12/31/2007

Year		Sales		Net Ir	псоте
2007		\$4,751,005,000		\$170,3	87,000
2006		\$4,191,300,000		\$259,4	58,000
2005		\$3,935,480,000		\$240,8	45,000
Curr. Assets:	\$774,847,000	Curr. Liab.:	\$487,711,000	P/E Ratio:	10.05
Plant, Equip.:	\$1,933,916,000	Total Liab.:	\$2,091,458,000	Indic. Yr. Divd.:	NA
Total Assets:	\$3,608,657,000	Net Worth:	\$1,517,199,000	Debt/ Equity:	0.6000

Universal Insurance Holdings Inc.

2875 NE 191ST St., Ste. 302, Miami, FL, 33180; PH: 1-305-792-4200; http://www.universalheights.com

General - In	ncorporation DE	Stock - Price on:12/31
	81	Stock Exchange
Auditor	Blackman Kallick LLP	Ticker Symbol
Stk Agt	North American Transfer Co	Outstanding Shares
Counsel	NA	E.P.S
DUNS No	NA	Shareholders

Business: The group's principal activity is to provide property and casualty insurance. The group performs various aspects of insurance underwriting, distribution and claims. The group markets and distributes its products and services, primarily in Florida, through a network of approximately 640 active independent agents.

Primary SIC and add'l.: 6331

CIK No: 0000891166

Subsidiaries: 45 Subsidiaries included in the Index

Officers: Sean Downes/COO/\$691,500.00, Eric Meier/VP - Universal Property, Casualty Insurance Company, Clint Gillespie/VP - Underwriting, Universal Property, Casualty Insurance Company, Terry Wentroble/VP - Marketing, Universal Property, Casualty Insurance Company, Keri Truitt/North Florida, Universal Property, Casualty Insurance Company, Vanessa Boston/South Florida, Universal Property, Casualty Insurance Company, Vanessa Boston/South Florida, Universal Property, Casualty Insurance Company, Bradley I. Meier/Dir., CEO, Pres./\$977,228.00, James M. Lynch/CFO, Exec. VP/\$349,385.00, Daniel Frain/Contact - Customer Service Department, Nikki Delrey/Southern Florida, Universal Property, Casualty Insurance Company, Norman M. Meier/Dir., Sec., Trish Lester/Member - South, Central FL, Universal Property, Casuality Insurance Company

Directors: Bradley I. Meier/Dir., CEO, Pres., Norman M. Meier/Dir., Sec., Ozzie A. Schindler/Dir., Reed J. Slogoff/Dir., Joel M. Wilentz/Dir.

Owners: Norman M. Meier/1.10%, Insiders/63.30%, Sean P. Downes/8.60%, James M. Lynch/0.60%, Joel M. Wilentz/0.90%, Ozzie A. Schindler/0.20%, Bradley I. Meier/52.10%, Reed J. Slogoff/0.70%

Universal Porperty Development & Acquisition Corp.

14255 US Hwy. 1, Ste. 209, Juno Beach, FL, 33408; PH: 1-561-630-2977; Fax: 1-561-630-2977; http://www.updac.com; Email: info@updac.com

Stock - Price on:12/31/2008\$0.0017
Stock ExchangeOTC
Ticker SymbolUPDV
Outstanding Shares101,760,000
E.P.S\$1.541
Shareholders400

Business: The group's principal activity is to produce and development of oil and natural gas and urces. The group operates from the United States.

Primary SIC and add'l.: 1311

CIK No: 0000923771

Subsidiaries: Aztec Well Services Inc., Canyon Creek Oil & Gas Inc., Catlin Oil & Gas Inc.,

Ontinental Fuels Inc., Heartland Oil & Gas Corp., Upda Operators Inc.

Officers: Kamal Abdallah/Chmn., CEO/\$156,250.00, Christopher J. McCauley/VP, Sec./\$130.000.00. Brad Moore/VP - Human Resources, Jack Baker/Contact - Corporate

Directors: Kamal Abdallah/Chmn., CEO, Steve Barrera/Dir.

Owners: Insiders/18.29%, Steven Barrera, Kamal Abdallah/13.76%, Christopher J.

McCauley/3.79%, Karen Sandhu/11.16%

Financial Data	1: Fiscal Year End:12/31	Latest Annual Data:	12/31/2007
Year		Sales	Net Income
2007	\$30,8	15,000	-\$116,995,000
2006	\$5	81,000	-\$5,450,000
2005	\$	29,000	-\$9,034,000
Curr. Assets:	\$8.160.000 Curr. Lis	sb.: \$16.159.000	

Plant, Equip.: \$11.074.000 Total Liab.: \$22,304,000 Indic. Yr. Divd.: Debt/ Equity: -0.8400 \$22,602,000 Net Worth:

Universal Power Group Inc.

1720 Hayden Dr., Carrollton, TX, 75006; PH: 1-469-892-1122; Fax: 1-469-892-1123; http://www.upgi.com; Email: sales@upgi.com

General - Incorporation	1 TX	Stock- Price on:12/31/2008	\$2.5688
Employees	76	Stock Exchange	AMEX
Auditor	KBA GROUP LLP	Ticker Symbol	UPG
Stk Agt	NA	Outstanding Shares	5,000,000
Counsel	NA	E.P.S	\$0.37
DUNS No.	NA	Shareholders	629

Business: The group's principal activity is to provide supply chain management services. The group's services include supply chain and third party logistics, sourcing and procurement, battery recycling coordination, kitting, private-labeling, product development, turn-key solutions/concept-to-market and marketing and sales support. The group operates from the United States.

Primary SIC and add'I.: 5063

CIK No: 0001372000 Subsidiaries: Zunicom Inc.

.OTC ...UVIH NA Officers: Randy Hardin/Dir., CEO, Pres./\$220,000.00, Ian C. Edmonds/Dir., COO, Exec. VP/\$195,000.00, Julie Sansom-Reese/CFO, Mimi Tan/Sr. VP - Business Development,

Marketing/\$139,500.00, Roger Tannery/63/CFO

Directors: William Tan/Chmn., Randy Hardin/Dir., CEO, Pres., Ian C. Edmonds/Dir., COO, Exec. VP, Leslie Bernhard/Dir., Marvin Haas/Dir., Garland P. Asher/Dir., Robert M. Gutkowski/Dir. Owners: Wilen Management Co. Inc/13.80%, Robert M. Gutkowski, Marvin I. Haas, Garland P. Asher, Zunicom Inc./40.00%, Insiders/64.80%, Randy Hardin/9.50%, Mimi Tan, Leslie Bernhard

Financial Data: Fiscal Year End:12/31 Latest Annual Data: 12/31/2007

Year		Sales		Net In	come
2007	\$108,517,000			\$2,224,000	
2006		\$92,584,000		\$2	88,000
2005	\$81,275,000		\$1,1	34,000	
Curr. Assets:	\$47,643,000	Curr. Liab.:	\$26,430,000	P/E Ratio:	6.94
Plant, Equip.:	\$1,686,000	Total Liab.:	\$31,755,000	Indic. Yr. Divd.:	NA
Total Assets:	\$49,411,000	Net Worth:	\$17,656,000	Debt/ Equity:	0.2100

Universal Security Instruments Inc.

7-A Gwynns Mill Ct, Owings Mills, MD, 21117; PH: 1-410-363-3000; http://www.universalsecurity.com: Email: mail@lambert-edwards.com

General - Incorporation MD	Stock - Price on: 12/31/2008\$3.3
Employees	Stock ExchangeAMEX
AuditorGrant Thornton LLP	Ticker SymbolUUU
Stk AgtRegistrar & Transfer Co	Outstanding Shares2,480,000
Counsel Gordon Feinblatt Rothman Et Al	E.P.S\$0.878
DUNS NoNA	Shareholders203

Business: The group's principal activity is to design and market security and private label products that consist of smoke alarms and related products. The group sells smoke alarms and other security products to retailers, wholesale distributors, home centers, catalog and mail order companies and to other distributors. The group imports all its products from various suppliers overseas. The group markets smoke alarms under the trade names, usi electric, universal and smoke signal(tm), all of which are manufactured by the Hong Kong joint venture. The group also markets a line of electronically advanced outdoor floodlights under the name lite aide(tm), carbon monoxide alarms, door chimes and ground fault circuit interrupters. The group operates in the United States.

Primary SIC and add'l.: 3661 5063 3669 3695

CIK No: 0000102109

Subsidiaries: 2113824 Ontario Inc., Usi Electric Inc., Usi Oberlin Ltd.

Officers: Ronald S. Lazarus/Pres/\$220,000.00, Harvey Grossblatt/Dir., CEO, Pres./\$343,045.00, James B. Huff/CFO, VP, Sec., Treasurer/\$171,090.00, Manny Pacheco/Mgr. - Western Division

Directors: Harvey Grossblatt/Dir., CEO, Pres., Howard Silverman/67/Dir., Cary Luskin/52/Dir.

Owners: Advisory Research Inc./5.56%, Cary Luskin/2.92%, North Star Investment

Management/6.08%, FMR Corp./9.70%, Ronald A. Seff/3.27%, James B. Huff, Insiders/12.14%, First Manhattan Co./9.10%, Harvey B. Grossblatt/5.24%

Financial Data: Fiscal Year End:03/31 Latest Annual Data: 03/31/2008

Year		Sales		Net Income
2008		\$33,871,000		-\$5,569,000
2007		\$35,824,000		\$5,533,000
2006		\$28,894,000		\$4,600,000
Curr. Assets:	\$18,422,000	Curr. Liab.:	\$10,954,000	
Plant, Equip.:	\$130,000	Total Liab.:	\$11,045,000	Indic. Yr. Divd.: NA
Total Assets:	\$30,469,000	Net Worth:	\$19,424,000	Debt/ Equity: 0.0000

Universal Stainless & Alloy Products

600 Mayer St., Bridgeville, PA, 15017; PH: 1-412-257-7600; Fax: 1-412-257-7640; http://www.univstainless.com; Email: sales@univstainless.com

General - Incorporation DE Employees AuditorSchneider Downs & Co., Inc

General - Incorporation DE	Stock - Price on:12/31/2008	\$14.49
Employees533	Stock Exchange	NDQ
AuditorSchneider Downs & Co., Inc.	Ticker Symbol	USAP
Stk Agt Continental Stock Transfer & Trust	Outstanding Shares	6,730,000
CounselKirkpatrick & Lockhart	E.P.S	\$2.52
DUNS NoNA	Shareholders	147

Business: The group's principal activities are to manufacture and market semi-finished and finished steel products. The group operates through five segments: stainless steel, tool steel, high-strength low alloy steel, high-temperature alloy steel and conversion services. Stainless steel is used in the automotive, aerospace and power generation industries. Tool steel is used in the manufacturing of metals, plastics, paper and aluminum extrusions, pharmaceuticals, electronics and optics. Alloy steel is used in the aerospace industry. The customers of the group are rerollers, forgers, service centers and original equipment manufacturers, which primarily include the power generation and aerospace industries.

Primary SIC and add'l.: 3312

CIK No: 0000931584

Subsidiaries: Dunkirk Specialty Steel LLC, Usap Holdings Inc.

Officers: Paul A. McGrath/VP - Administration, General Counsel, Sec./\$172,307.00, Richard M. Ubinger/CFO, VP - Finance, Treasurer/\$167,308.00, Kenneth W. Matz/Pres., Dennis M. Oates/Dir., CEO, Pres., Christopher M. Zimmer/VP - Sales, Marketing