

1250 - Panhandle Royalty Co

Stephen L. Perrone/2.50%, QVT Associates GP LLC/7.70%, QVT Fund LP/7.70%, Steven Major/6.50%, Second Curve Partners, LP/6.10%, Martin Stein/5.60%, Alberto Valle, McAlpine Park Lane, Inc./7.00%, QVT Financial LP/7.70%, York Global Value Partners, L.P./13.50%, York Investment Limited/8.90%

Financial Data: Fiscal Year End:12/31 Latest Annual Data: 12/31/2005

Year	Sales	Net Income
2005	\$17,118,000	\$2,919,000
2004	\$9,850,000	-\$228,000
2003	\$5,586,000	-\$443,000
Curr. Assets:	NA	Curr. Liab.: NA
Plant, Equip.:	\$2,014,000	Total Liab.: \$217,526,000
Total Assets:	\$277,151,000	Net Worth: \$59,625,000
		P/E Ratio: 48.62
		Indic. Yr. Divd.: NA
		Debt/ Equity: NA

Panavision Inc

6219 De Soto Ave, Woodland Hills, CA, 91367; **PH:** 1-818-316-1000; **Fax:** 1-818-316-1111;

http:// www.panavision.com

General - Incorporation.....	DE	Stock - Price on:12/22/2006	\$5.48
Employees	NA	Stock Exchange.....	OTC
Auditor	Ernst & Young LLP	Ticker Symbol.....	PVIS
Stk Agt.....	NA	Outstanding Shares	NA
Counsel.....	S A S Meagher & Flom LLP	E.P.S.....	NA
DUNS No.	78-523-1119	Shareholders	79

Business: The group's principal activities are to design, manufacture and supply high precision camera systems. The group's products include cameras, lenses and accessories for the motion picture and television industries. The group also rents lighting, lighting grip, transportation equipment, distribution equipment and mobile generators. The group develops and designs all the critical components for its camera systems, including the camera movement and lens. The group provides camera systems to the television commercial market in North America, Europe and the Asia-Pacific. The group is a majority-owned subsidiary of m&f worldwide corp., which is a majority-owned indirect subsidiary of mafco holdings inc.

Primary SIC and add'l.: 3861 7359 6719

CIK No: 0001022911

Subsidiaries: 32 Subsidiaries included in the Index

Officers: Bobby G. Jenkins/44/Exec. VP/\$489,250.00, Robert L. Beitcher/CEO, Dir., Pres./\$900,000.00, Ross G. Landsbaum/Exec. VP, CFO, Principal Accounting Officer

Directors: Kenneth Ziffren/65/Chmn., Dir. - Nominating, Corporate Governance Committee, James R. Maher/56/Dir. - Audit Committee, Robert S. Wiesenthal/39/Dir., Edward Grebow/56/Dir., Martin D. Payso/70/Dir. - Audit Committee, Compensation Committee, Robert L. Beitcher/CEO, Dir., Pres., Ronald O. Perelman/63/Chmn. - Nominating, Corporate Governance Committee, John A. Scarcella/57/Dir., Ed Gregory Hookstratten/73/Dir. - Audit Committee, Compensation Committee, Howard Gittis/72/Vice Chmn. - Compensation Committee

Owners: PX Holding Corp./96.32%, Howard Gittis, Edward Grebow, James R. Maher, Sony Corporation/3.56%, Martin D. Payson, Ronald O. Perelman

Panera Bread Co

6710 Clayton Rd, Richmond Heights, MO, 63117; **PH:** 1-314-633-7100; **Fax:** 1-314-633-7200;

http:// www.panera.com

General - Incorporation.....	DE	Stock - Price on:12/22/2006	\$55.82
Employees	5,100	Stock Exchange.....	NDQ
Auditor	PricewaterhouseCoopers LLP	Ticker Symbol.....	PNRA
Stk Agt.....	EquiServe Trust Co N.A.	Outstanding Shares	31,630,000
Counsel.....	NA	E.P.S.....	\$1.75
DUNS No.	09-384-4462	Shareholders	2,448

Business: The group's principal activity is to provide food for breakfast and lunch. The food items include fresh baked goods, made-to-order sandwiches, soups, salads, custom roasted coffees and other cafe beverages. The group operates in three reportable business segments: company store operations, franchise operations and commissary operations. As of 27-Dec- 2003, the group's retail operations consist of 173 company-owned bakery-cafes and 429 franchise-operated bakery-cafes. The franchise operations segment comprises the activities of the franchise business unit which licenses qualified operators to conduct business under the panera bread group name and also monitors the operations of these stores. The commissary operations segment supplies fresh dough items to both group-owned and franchise operated bakery cafes.

Primary SIC and add'l.: 5461 6794

CIK No: 0000724606

Subsidiaries: Artisan Bread, LLC, Asiago Bread, LLC, Atlanta JV, LLC, Cap City Bread, LLC, Panera Enterprises, Inc., Panera, LLC, Pumpnickel Associates, LLC, Pumpnickel, Inc.

Officers: Richard R. Isaak/VP, Controller, Chief Accounting Officer, William H. Simpson/44/Sr. VP - Company, Joint Venture Operations, Michael Nolan/Chief Development Officer, Sr. VP, Neal Yanofsky/Pres./\$436,154.00, Thomas Kish/Sr. VP, CIO, Michael Kupstas/Sr. VP, Chief Franchise Officer/\$290,769.00, Scott Davis/Sr. VP, Chief Concept Officer/\$290,961.00, Rebecca Fine/Sr. VP, Chief People Officer, Jeffrey Kip/Sr. VP, CFO, Patricia Gray/Sr. VP, Chief Legal Officer, Mark Borland/Sr. VP, Chief Supply Chain Officer/\$290,769.00, Ronald Shaich/co - Founder, Chmn., CEO/\$483,846.00, Michael Markowitz/Sr. VP, Chief Brand Officer, John Maguire/Exec. VP

Directors: George E. Kane/Dir., Fred Foulkes/Dir., Thomas Lynch/Dir., Ronald Shaich/co - Founder, Chmn., CEO, Larry Franklin/Dir., Domenic Colasacco/Dir.

Owners: Scott G. Davis, FMR Corp./13.50%, Fred K. Foulkes, Neal J. Yanofsky, Larry J. Franklin, Mark A. Borland, Ronald M. Shaich/6.00%, Michael J. Kupstas, Domenic Colasacco, Thomas E. Lynch, T. Rowe Price Associates, Inc./7.40%, Ronald M. Shaich/93.80%

Financial Data: Fiscal Year End:12/27 Latest Annual Data: 12/27/2005

Year	Sales	Net Income
2005	\$640,275,000	\$52,183,000
2004	\$479,139,000	\$38,580,000
2003	\$355,886,000	\$30,409,000
Curr. Assets:	\$102,774,000	Curr. Liab.: \$86,865,000
Plant, Equip.:	\$268,809,000	Total Liab.: \$120,689,000
Total Assets:	\$437,667,000	Net Worth: \$316,978,000
		P/E Ratio: 31.90
		Indic. Yr. Divd.: NA
		Debt/ Equity: NA

THE CORPORATE DIRECTORY - Walker's 2007

Pangea Petroleum Corp

9801 Westheimer, Ste 302, Houston, TX, 77042; **PH:** 1-713-706-6350; **Fax:** 1-713-706-6351;

http:// www.pangeapetroleum.com; **Email:** info@pangeapetroleum.com

General - Incorporation	CO	Stock - Price on:12/22/2006	\$0.015
Employees	2	Stock Exchange.....	OTC
Auditor	Ham, Langston & Brezina LLP	Ticker Symbol.....	PAPO.OB
Stk Agt.....	Olde Monmouth Stock Transfer Co	Outstanding Shares	271,950,000
Counsel.....	A S & K Robert Axelrodlegal Council	E.P.S.....	-\$0.003
DUNS No.	NA	Shareholders.....	4,914

Business: The group's principal activity is to explore and develop oil and natural gas reserves in the onshore United States, primarily on the gulf coast.

Primary SIC and add'l.: 1311

CIK No: 0001077319

Officers: Mark F. Weller/Dir., Pres., Charles B. Pollock/Chmn., CEO, Scott Duncan/CFO, Robert Axelrod/Legal Counsel

Directors: Mark F. Weller/Dir., Pres., Charles B. Pollock/Chmn., CEO, Edward R. Skaggs/41/Dir.

Owners: Edward Skaggs, Scott Duncan, Mark F. Weller/17.90%, Charles B. Pollock/33.50%

Financial Data: Fiscal Year End:12/31 Latest Annual Data: 12/31/2005

Year	Sales	Net Income
2005	\$57,000	-\$543,000
2004	\$82,000	\$928,000
2003	\$33,000	-\$670,000
Curr. Assets:	\$75,000	Curr. Liab.: \$562,000
Plant, Equip.:	\$197,000	Total Liab.: \$570,000
Total Assets:	\$272,000	Net Worth: -\$298,000
		Indic. Yr. Divd.: NA
		Debt/ Equity: NA

Panhandle Eastern Pipe Line Co

5444 Westheimer Rd, Houston, TX, 77056; **PH:** 1-713-989-7000; **http://** www.panhandleenergy.com

General - Incorporation	DE	Stock - Price on:12/22/2006	\$27.89
Employees	2,888	Stock Exchange.....	NYSE
Auditor	PricewaterhouseCoopers LLP	Ticker Symbol.....	SUG
Stk Agt.....	NA	Outstanding Shares	119,640,000
Counsel.....	NA	E.P.S.....	-\$1.55
DUNS No.	04-525-6641	Shareholders.....	NA

Business: The group's principal activity is transmission and storage of natural gas. The group is a indirect wholly owned subsidiary of southern union company. The group operates a large natural gas pipeline network, which provides customers in the midwest and southwest with a comprehensive array of transportation services. The major customers of the group include 25 utilities located primarily in the United States midwest market area, which encompasses large portions of Illinois, Indiana, Michigan, Missouri, Ohio and Tennessee. On 11-Jun-2003 southern union acquired the group.

Primary SIC and add'l.: 4922

CIK No: 0000076063

Subsidiaries: Pan Gas Storage, LLC, Panhandle Energy, Sea Robin Pipeline Company, LLC, Southern Union Company, Trunkline Gas Company, LLC, Trunkline LNG Company, LLC, Trunkline LNG Holdings, LLC

Officers: Robert O. Bond/COO, Pres., Julie H. Edwards/Sr. VP, CFO

Financial Data: Fiscal Year End:12/31 Latest Annual Data: 12/31/2005

Year	Sales	Net Income
2005	\$2,019,430,000	\$20,683,000
2004	\$1,799,774,000	\$114,025,000
2003	\$503,361,000	\$101,466,000
Curr. Assets:	\$923,773,000	Curr. Liab.: \$1,223,130,000
Plant, Equip.:	\$3,485,940,000	Total Liab.: \$3,982,750,000
Total Assets:	\$5,836,819,000	Net Worth: \$1,854,069,000
		Indic. Yr. Divd.: \$0.40
		Debt/ Equity: 0.8459

Panhandle Royalty Co

5400 NW Grand Blvd, Grand Centre Bldg., Suite 305, Oklahoma City, OK, 73112;

PH: 1-405-948-1560; **Fax:** 1-405-948-1063; **http://** www.panra.com

General - Incorporation	OK	Stock - Price on:12/22/2006	\$19.2
Employees	17	Stock Exchange.....	AMEX
Auditor	Ernst & Young LLP	Ticker Symbol.....	PHX
Stk Agt.....	UMB Bank	Outstanding Shares	8,420,000
Counsel.....	Lon Foster III	E.P.S.....	\$1.247
DUNS No.	09-350-2821	Shareholders.....	1,929

Business: The group's principal activities are to explore and develop oil and gas properties. The products of the group include crude oil and natural gas. These products are sold to various purchasers, including pipeline and marketing companies that are generally located in and service the areas where the group's producing wells are located. The mineral properties and other oil and gas interests are located in Oklahoma, Texas and New Mexico and nineteen other states. Oneok is one of the largest customers of the group.

Primary SIC and add'l.: 1311 6792

CIK No: 0000315131

Subsidiaries: Wood Oil Company

Officers: Hw Peace/71/CEO, Dir., Pres./\$195,000.00, Lonnie J. Lowry/VP, Controller, Chief Accounting Officer, Sec., Michael C. Coffman/Dir., Co - Pres., CFO, Treasurer/\$136,500.00, Ben Spiersbach/VP - Land, Ben D. Hare/Dir., Co - Pres., COO/\$136,500.00

Directors: Hw Peace/71/CEO, Dir., Pres., Michael C. Coffman/Dir., Co - Pres., CFO, Treasurer, Robert A. Reece/62/Dir. - Audit Committee, Nominating Committee, Retirement Committee, Robert E. Robotti/53/Dir. - Audit Committee, Compensation Committee, Chris E. Kauffman/66/Chmn. - Retirement Committee, Ben D. Hare/Dir., Co - Pres., COO, Robert O. Lorenz/60/Dir. - Audit Committee, Compensation Committee, Grant H. Swartzwelder/43/Dir. - Audit Committee, Compensation Committee, Nominating Committee, Bruce M. Bell/65/Dir. - Compensation Committee, Nominating Committee, Retirement Committee

Owners: Robert O. Lorenz, Ben D. Hare, Chris E. Kauffman, Grant H. Swartzwelder, Robert A. Reece, Robert E. Robotti/5.60%, Bruce M. Bell, HW Peace/1.80%, Ben Spiersbach, Michael C. Coffman/1.30%

Financial Data: Fiscal Year End:09/30 Latest Annual Data: 09/30/2005